

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION

BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2001

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SECTION ONE
BONDS AND ISSUANCE COSTS
APPROVED BY
THE STATE BOND COMMISSION

\$229,980,000 General Obligation Refunding Bonds, Series 2001

PURPOSE: The 2001 Refunding Bonds are being issued for the purpose of advance refunding and defeasing certain maturities of various series of outstanding general obligation bonds of the State.

AUTHORITY: Sections 31-27-1 *et seq.*, Mississippi Code of 1972, as amended.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2002 through 2016 with interest rates from 5.00% to 6.00%. The bonds are not subject to redemption.

DATED: January 15, 2001

INTEREST

PAYMENTS: March 1 and September 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Bear, Stearns & Co., Inc.

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST

COST RATE: 4.4236%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 19,500.00
200 South Lamar Street	Expenses:	1,066.12
Jackson, Mississippi 39201		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services	Rating Fee:	\$ 26,000.00
55 Water Street		
New York, New York 10041		

Moody's Investor's Service
99 Church Street
New York, New York 10007

Rating Fee: \$ 24,000.00

Printing -
Dalcomp, Inc.
P.O. Box 95017
Chicago, Illinois 60694

Print POS & OS: \$ 5,218.00

Validation -
Michael Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Other -
The People's Bank
Asset Management and Trust Service
Post Office Box 1416
Biloxi, Mississippi 39553

Escrow Agent: \$ 1,025.00

Morgan Keegan
50 North Front Street
Memphis, Tennessee 38103

Financial Advisor: \$100,000.00

The Arbitrage Group, Inc.
3528 Branch Mill Road
Birmingham, Alabama 35223

Verification: \$ 3,500.00

\$145,000,000 Taxable General Obligation Notes (Mississippi Major Economic Impact Issue), Series 2001A

PURPOSE: To provide financial assistance to a “project” as described in Section 57-75-5(f)(iv) of the Major Economic Improvement Act for Nissan North America, Inc. to be located in Madison County, Mississippi and refinancing the State’s \$50,000,000 Taxable General Obligation Notes, Series 2000 dated 12/1/00, previously issued to finance a portion of the Project.

AUTHORITY: Mississippi Code Sections 57-75-1 *et seq*

STRUCTURE: The notes are fixed rate maturing on March 16, 2002 with an interest rate of 5.20%. The bonds are subject to redemption on or after June 16, 2001.

DATED: March 16, 2001

INTEREST

PAYMENTS: March 16, 2002

RATINGS: Standard and Poor’s Rating Service - SP-1+
Fitch IBCA, Inc. - F1+
Moody’s - MIG1

UNDERWRITER: J.P. Morgan Securities

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 5.20%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 13,978.00
200 South Lamar Street	Expenses:	602.41
Jackson, Mississippi 39201		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		

Standard & Poor’s Ratings Services	Rating Fee:	\$ 16,200.00
55 Water Street		
New York, New York 10041		

Printing -

Dalcomp, Inc.

P.O. Box 95017

Chicago, Illinois 60694

Print POS & OS:

\$ 2,748.00

\$60,950,000 Taxable General Obligation Bonds (Mississippi Business Investment Act Issue, Series W and Mississippi Economic Development Highway Act Issue, Series H, and Stennis Space Center Project and Spillway Road Project)

PURPOSE: To provide funds to finance various economic development loans, grants and programs, various projects of the Stennis Space Center in Hancock County, Mississippi and construction of 2 additional lanes for traffic across the Ross Barnett Reservoir.

AUTHORITY: Mississippi Code of 1972 Section 57-61-1 *et seq.*, as amended, Sections 65-4-1 *et seq.*, as amended, Chapter 578 Laws of 1999, as amended by Chapter 582 Laws of 2000 and Chapter 477 Laws of 1999, as amended by Chapter 598 Laws of 2000.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2002 through 2011 with interest rates from 5.75% to 6.25%. The bonds are not subject to redemption.

DATED: February 1, 2001

INTEREST

PAYMENTS: February 1 and August 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: BB&T Capital Markets

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST

COST RATE: 6.0997335%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 19,501.72
200 South Lamar Street	Expenses:	1,259.49
Jackson, Mississippi 39201		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services Rating Fee: \$ 12,800.00
55 Water Street
New York, New York 10041

Moody's Investor's Service Rating Fee: \$ 12,000.00
99 Church Street
New York, New York 10007

Printing -
Dalcomp, Inc. Print POS & OS: \$ 5,445.00
P.O. Box 95017
Chicago, Illinois 60694

Validation -
Michael Ratliff State's Bond Attorney: \$ 500.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Advertisements -
American Banker-Bond Buyer Publication: \$ 2,090.00
One State Street Plaza
New York, New York 10004

\$100,000,000 General Obligation Refunding Notes (Mississippi Gaming Counties Highway Improvement Project Issue), Series 2001

PURPOSE: The Notes are being issued for the purpose of currently refunding the \$100,000,000 General Obligation Note (Mississippi Gaming Counties Highway Improvements Project Issue), Series 2000, dated 10/25/00 and due 10/01/01.

AUTHORITY: Section 31-17-127 and Sections 65-39-1 *et seq.*, Ms Code of 1972, as amended

STRUCTURE: The notes are fixed rate maturing September 27, 2002 with an interest rate of 2.40%. The notes are subject to call on or after October 27, 2001.

DATED: September 27, 2001

INTEREST PAYMENTS: September 27, 2002

RATINGS: Standard and Poor's Rating Service - SP-1+
Fitch IBCA, Inc. - F-1+
Moody's - MIG-1

UNDERWRITER: Goldman, Sachs & Co.

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 2.40%

ISSUANCE COSTS:

Bond Counsel -		
McGlinchey Stafford	Fee:	\$ 11,453.00
200 South Lamar Street	Expenses:	184.86
Jackson, Mississippi 39201		
Bond Rating -		
Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		
Standard & Poor's Ratings Services	Rating Fee:	\$ 18,000.00
55 Water Street		
New York, New York 10041		

Printing -

Dalcomp, Inc.

P.O. Box 95017

Chicago, Illinois 60694

Print POS & OS:

\$ 2,741.00

\$200,000,000 General Obligation Bonds (Mississippi Gaming Counties Highway Improvement Project Issue, Series B)

PURPOSE: The Bonds are being issued for the purpose of currently refunding the \$100,000,000 General Obligation Note (Mississippi Gaming Counties Highway Improvements Project Issue), Series 2001, dated 9/27/01 and providing additional funding in the amount of \$100,000,000 for the cost of certain highway, road, bridge and related improvements within and approaching those counties in the State where legal gaming is authorized.

AUTHORITY: *et seq.*, Mississippi Code of 1972, as amended.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2002 through 2011 with interest rates from 4.0% to 5.25%. The bonds are not subject to call.

DATED: October 15, 2001

INTEREST

PAYMENTS: April 1 and October 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Merrill Lynch & Co.

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST

COST RATE: 3.5867660%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 22,906.00
200 South Lamar Street	Expenses:	896.49
Jackson, Mississippi 39201		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services Rating Fee: \$ 28,500.00
55 Water Street
New York, New York 10041

Moody's Investor's Service Rating Fee: \$ 24,000.00
99 Church Street
New York, New York 10007

Printing -
Dalcomp Inc. Print POS & OS: \$ 2,583.00
P.O. Box 95017
Chicago, Illinois 60694-5017

Validation -
Michael Ratliff State's Bond Attorney: \$ 1,000.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Advertisements -
American Banker-Bond Buyer Legal Notice: \$ 3,520.00
One State Street Plaza
New York, New York 10004

Clarion Ledger Legal Notice: \$ 934.12
Post Office Box 23055
Jackson, Mississippi 39225-3055

\$29,950,000 Taxable General Obligation Bonds (MBIA Series X, Farm Reform Series P, Small Municipalities & Limited Population Counties, Land Water & Timber Resources, Telecommunications Center Series A)

PURPOSE: The Bonds are being issue for the purpose of providing funds to finance various economic development loans, grants and programs, to provide assistance to Warren County for a levee project, to finance the construction of a telecommunication conference and training center facility in the City of Jackson.

AUTHORITY: Sections 57-61-1 *et seq.*, Ms Code of 1972, as amended, Sections 69-2-1 *et seq.*, Ms Code of 1972, as amended, Chapter 451, General Laws of 2001, Regular Session, Sections 69-46-1 *et seq.*, Ms Code of 1972, as amended by Chapter 538, General Laws of 2001, Regular Session and Sections 31-31-1 *et seq.*, Ms Code of 1972, as amended.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2002 through 2011 with interest rates from 3.70% to 5.22%. The bonds are not subject to call.

DATED: November 1, 2001

INTEREST PAYMENTS: May 1, and November 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: NBC Capital Markets Group, Inc.

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 4.7246151%

ISSUANCE COSTS:

Bond Counsel -		
McGlinchey Stafford	Fee:	\$ 19,767.00
200 South Lamar Street	Expenses:	731.36
Jackson, Mississippi 39201		

Bond Rating -		
Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services Rating Fee: \$ 7,500.00
55 Water Street
New York, New York 10041

Moody's Investor's Service Rating Fee: \$ 7,600.00
99 Church Street
New York, New York 10007

Printing -
Dalcomp Inc. Print POS & OS: \$ 2,714.00
P.O. Box 95017
Chicago, Illinois 60694-5017

Validation -
Michael Ratliff State's Bond Attorney: \$ 500.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Advertisements -
American Banker-Bond Buyer Legal Notice: \$ 2,200.00
One State Street Plaza
New York, New York 10004

Clarion Ledger Legal Notice: \$ 530.68
Post Office Box 23055
Jackson, Mississippi 39225-3055

\$179,135,000 General Obligation Bonds (Capital Improvement Issue), Series 2001

PURPOSE: The Bonds are being issued for the purpose of financing the cost of certain capital improvements, the costs of the acquisition of certain real estate and other related costs within the State.

AUTHORITY: Chapter 501, General Laws of 1997, of the State, Chapter 538, General Laws of 1997, of the State, Chapter 594, General Laws of 1998, of the State, Chapter 595, General Laws of 1999, of the State, Chapter 453, General Laws of 1999, of the State, Chapter 576, General Laws of 1999, of the State, Chapter 522, General Laws of 1999, of the State, as amended by Chapter 583, General Laws of 2000, Regular Session, of the State, Chapter 464, General Laws of 1999, of the State, as amended by Chapter 386, General Laws of 2000, Regular Session, of the State, Chapter 589, General Laws of 1999, of the State, as amended by Chapter 583, General Laws of 2000, Regular Session, of the State and by Chapter 502, General Laws of 2001, Regular Session, of the State, Chapter 522, General Laws of 1999, of the State, as amended by Chapter 583, General Laws of 2000, Regular Session, of the State, Chapter 583, General Laws of 2000, Regular Session, of the State, Chapter 541, General Laws of 2001, Regular Session, of the State, Chapter 447, General Laws of 2001, Regular Session, of the State, Chapter 600, General Laws of 2001, Regular Session, of the State and Chapter 541, General Laws of 2001, Regular Session, of the State.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2002 through 2021 with interest rates from 4.00% to 5.25%. The bonds are not subject to call.

DATED: November 1, 2001

INTEREST PAYMENTS: May 1, and November 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Lehman Brothers

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 4.3920171%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 24,451.93
200 South Lamar Street	Expenses:	1,085.78
Jackson, Mississippi 39201		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 12,000.00
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services	Rating Fee:	\$ 25,900.00
55 Water Street		
New York, New York 10041		

Moody's Investor's Service	Rating Fee:	\$ 24,000.00
99 Church Street		
New York, New York 10007		

Printing -

Dalcomp Inc.	Print POS & OS:	\$ 5,010.00
P.O. Box 95017		
Chicago, Illinois 60694-5017		

Validation -

Michael Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Advertisements -

American Banker-Bond Buyer	Legal Notice:	\$ 1,595.00
One State Street Plaza		
New York, New York 10004		

Clarion Ledger	Legal Notice:	\$ 484.92
Post Office Box 23055		
Jackson, Mississippi 39225-3055		

SECTION TWO

BONDS AUTHORIZED BY THE STATE BOND COMMISSION

ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION

\$4,150,000 General Obligation (Mississippi Small Enterprise Development Finance Act Issue, 2001 Series A through C)

PURPOSE: To fund loans to three (3) qualified private companies for the acquisition, construction, installation, equipping and/or rehabilitation of manufacturing and/or processing facilities in the State.

AUTHORITY: Section 57-71-1 *et seq.*

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2001 through 2015 with interest rates from 4.50% to 5.20%. The bonds are subject to redemption on and after July 1, 2006.

DATED: July 1, 2001

INTEREST PAYMENTS: January 1 and July 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Morgan Keegan & Company, Inc.

BOND COUNSEL: Butler, Snow, O'Mara, Stevens & Cannada

TRUE INTEREST COST RATE: 4.873392%

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada Post Office Box 22567 Jackson, Mississippi 39225-2567	Bond Counsel Fees & Expenses: Loan Counsel Fee & Expenses:	\$ 8,453.39 27,428.52
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Bond Rating -

Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Bond Rating:	\$ 4,500.00
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Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Bond Rating:	\$ 6,000.00
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SECTION THREE

BONDS NOT AUTHORIZED BY THE STATE BOND COMMISSION

ISSUANCE COSTS NOT AUTHORIZED BY THE STATE BOND COMMISSION

BOND ISSUED BY MISSISSIPPI BUSINESS FINANCE

1. \$30,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Development Bonds Series 2001, (Bay St. Louis Project) (BSL)

ISSUANCE COSTS:

Bond Counsel -

Phelps Dunbar	Bond Counsel Fee:	\$ 85,994.06
Post Office Box 1220	Expenses:	2,647.79
Tupelo, Mississippi 38802-1220		

Page, Mannino, Peresich & McDermott	Trustee's Counsel Fee:	\$ 3,050.00
Post Office Drawer 289		
Biloxi, Mississippi 39533		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 7,500.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Paying Agent/Trustee

Peoples Bank	Trustee Acceptance Fee:	\$ 7,500.00
Post Office Box 1416		
Biloxi, Mississippi 39533-1416		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive		
Jackson, Mississippi 39202		

The above costs were paid from funds received from the company

2. \$13,000,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Belhaven College)

ISSUANCE COSTS:

Bond Counsel -

Watkins, Ludlam Winter & Stennis	Bond Counsel Fee:	\$ 46,429.77
633 North State Street		
Jackson, Mississippi 39205		

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Issuer's Counsel Fee: L/C Counsel Fee:	\$ 2,000.00 15,500.00
McGlinchey Stafford 200 South Lamar Jackson, Mississippi 39201	Placement Agent's Counsel Fee:	\$ 17,000.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fees:	\$ 5,000.00
Paying Agent/Trustee - Chase Manhattan Trust Company 1715 Aaron Brenner Drive, Suite 400 Memphis, Tennessee 38120	Trustee Fee:	\$ 9,000.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Other - Mississippi Business Finance Corporation 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 20,000.00
First Tennessee Bank 845 Crossover Lane, Suite 150 Memphis, Tennessee 38117	Placement Agent:	\$ 65,000.00
First Commercial Bank 4268 I-55 North Jackson, Mississippi 39211	Arrangement Fee:	\$ 30,000.00

The above costs were paid from proceeds.

3. \$595,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Development Bonds Series 2001, (Caledonia Generating, LLC Project)

ISSUANCE COSTS:

Bond Counsel -

Watkins, Ludlam Winter & Stennis	Bond Counsel Fee:	\$ 50,000.00
633 North State Street	Bond Counsel Expenses:	355.07
Jackson, Mississippi 39205		

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
Jackson, Mississippi 39201		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fees:	\$ 7,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive		
Jackson, Mississippi 39205		

The above costs were paid from funds received from the company.

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

The above costs were paid by Bond Counsel.

Trustee's Counsel -

Robinson, Bradshaw & Hinson P.A.	Trustee's Counsel Fee:	\$ 1,053.00
101 North Tryon Street, Suite		
Charlotte, North Carolina 28288		

Paying Agent/Trustee - First Union National Bank Corporate Trust Department 401 South Tryon Street, 12 th Floor Charlotte, North Carolina 28288-1179	Trustee Acceptance Fee:	\$ 2,000.00
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The above costs were paid by the Trustee.

4. \$5,800,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Corinthian, Inc.)

ISSUANCE COSTS:

Bond Counsel -		
Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39202	Bond Counsel Fee:	\$ 45,552.32
	Underwriter Counsel Fee:	15,000.00
Butler, Snow, O'Mara, Stevens & Cannada 210 East Capital Street Jackson, Mississippi 39201	Issuer's Counsel Fee:	\$ 2,000.00
Rimmer, Rawlings, MacInnis & Hedglin, P.A. P.O. Box 1789 Madison, Mississippi 39130	L/C Bank Counsel Fee:	\$ 7,500.00
Bond Rating -		
Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 7,500.00
Printing -		
Merchant Capital, LLC P.O. Box 589 Montgomery, Alabama 36101	Printing:	\$ 4,221.00
Validation -		
Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00

Paying Agent/Trustee - Hancock Bank 18551 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Acceptance Fee:	\$ 3,500.00
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Other - Mississippi Development Authority P.O. Box 849 Jackson, Mississippi 39205	State Allocation Fee:	\$ 1,000.00
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Merchant Capital Corporation 1830 Crane Ridge Drive Jackson, Mississippi 39216	Underwriter & Remarketing	\$ 58,000.00
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The above costs were paid from proceeds.

5. \$230,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Development Bonds Series 2001, (Duke Energy Enterprise, LCC Project)

ISSUANCE COSTS:

Bond Counsel - Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39205	Bond Counsel Fee: Expenses:	\$ 30,000.00 1,119.14
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Butler, Snow, O'Mara, Stevens & Cannada 210 East Capital Street Jackson, Mississippi 39201	Issuer's Counsel Fee:	\$ 2,000.00
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Robinson, Bradshaw & Hinson P.A. 101 North Tryon Street, Suite 1900 Charlotte, North Carolina 28288-1179	Trustee's Counsel Fees:	\$ 1,053.00
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Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 7,500.00
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Paying Agent/Trustee		
First Union National Bank	Trustee Acceptance Fee:	\$ 2,000.00
Corporate Trust Department		
401 South Tryon Street, 12 th Floor		
Charlotte, North Carolina 28288-1179		

Other -		
Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive		
Jackson, Mississippi 39205		

The above costs were paid from funds received from the company.

Validation -		
Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

The above costs were paid by Bond Counsel.

6. \$36,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Development Bonds Series 2001, (Excel, Inc. Project)

ISSUANCE COSTS:

Bond Counsel -		
Watkins, Ludlam, Winter & Stennis	Bond Counsel Fee:	\$ 40,000.00
633 North State Street	Expenses:	414.23
Jackson, Mississippi 39202		
Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
Jackson, Mississippi 39201		

Validation -		
Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee		
Bank One Trust Company	Trustee Acceptance	
100 East Broad Street, 8 th Floor	& Administration Fee:	\$ 6,000.00
Columbus, Ohio 43215		

Financial Advisor -	
Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee: \$ 8,000.00
1830 Crane Ridge Drive	
Jackson, Mississippi 39216	

Other -	
Mississippi Business Finance Corporation	Issuer's Fee: \$ 30,000.00
735 Riverside Drive	
Jackson, Mississippi 39205	

The above costs were paid from funds received from the company.

7. \$2,800,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (H.M. Richards, Inc. Project)

ISSUANCE COSTS:

Bond Counsel -	
Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee: \$ 22,500.00
210 East Capitol Street	Bond Counsel Expenses: 1,955.91
Jackson, Mississippi 39201	Issuer Counsel Fee: 2,000.00
	Underwriter's Counsel Fee: 7,500.00

Watkins & Eager PLLC	LOC Credit Counsel Fee: \$ 7,965.00
P.O. Box 650	
Jackson, Mississippi 39205	

Bond Rating -	
Standard & Poor's Ratings Services	Rating Fee: \$ 6,000.00
55 Water Street	
New York, New York 10041	

Validation -	
Michael V. Ratliff	State's Bond Attorney: \$ 500.00
1300 Hardy Street	
Hattiesburg, Mississippi 39403	

Paying Agent/Trustee	
Hancock Bank	Trustee Acceptance Fee: \$ 2,700.00
18551 Lakeland Drive, Suite P-231	
Jackson, Mississippi 39216	

Other -		
Merchant Capital	Underwriter Fee:	\$ 28,000.00
P.O. Box 589	Associated Expenses:	3,113.75
Montgomery, Alabama 36101		

The above costs were paid by the company.

8. \$23,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Development Bonds Series 2000, (Columbus Brick, LLC)

ISSUANCE COSTS:

Bond Counsel -

Brunini, Grantham, Grower & Hewes	Bond Counsel Fee:	\$ 23,271.35
248 East Capitol Street		
1400 Trustmark Building		
Jackson, Mississippi 39205		

Gilmore & Bell	Underwriter & LOC Bank	
2405 Grand Blvd., Suite 1100	Counsel Fee:	\$ 22,359.33
Kansas City, Missouri 64108		

Harris Geno & Dunbar	Issuer Counsel Fee:	\$ 7,966.75
P.O. Box 3919		
Jackson, Mississippi 39207		

Paying Agent/ Trustee -

Bank of New York	Trustee Fee:	\$ 5,000.00
10161 Centurion Parkway		
Jacksonville, Florida 32256		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 15,000.00
735 Riverside Drive		
Jackson, Mississippi 39205		

Banc of America Securities LLC	Underwriter/Remarketing	\$ 62,100.00
600 Peachtree Street, 12 th Floor		
Atlanta, Georgia 30308		

The above costs were paid from funds received from the company.

Bond Rating -		
Standard & Poor's Ratings Services	Rating Fee:	\$ 6,000.00
55 Water Street		
New York, New York 10041		

Printing -		
Browne of Atlanta	Printing:	\$ 911.93
P.O. Box 101691		
Atlanta, Georgia 30392		

The above costs were paid by the Company.

9. \$3,000,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Jackson Preparatory School Foundation Project)

ISSUANCE COSTS:

Bond Counsel -		
Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$ 29,000.00
210 East Capitol Street	Issuer Counsel Fee:	2,000.00
Jackson, Mississippi 39225	LOC Counsel Fee:	10,000.00

McGlinchey Stafford	Placement Agent's Counsel	\$ 11,500.00
200 South Lamar Street		
Jackson, Mississippi 39201		

Forman Perry Watkins Krutz & Tardy, LLC	Borrower's Counsel Fee:	\$ 25,000.00
P.O. Box 22608		
Jackson, Mississippi 39225		

Financial Advisor -		
Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 3,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -		
Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/ Trustee -	
Trustmark National Bank	Trustee Acceptance Fee: \$ 1,000.00
Corporate Trust Administration	
248 East Capitol Street	
Jackson, Mississippi 39201	

Other -	
Mississippi Business Finance Corporation	Issuer's Fee: \$ 10,000.00
735 Riverside Drive	
Jackson, Mississippi 39205	

First Tennessee Bank	Placement Agent
845 Crossover Lane, Suite 150	Underwriting Fee: \$ 19,750.00
Memphis, Tennessee 38117	

The above costs were paid by the company.

10. Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2001A, (Mississippi College Project) \$11,080,000 Tax-Exempt and Series 2001B, (Mississippi College Project) \$1,400,000 Taxable

ISSUANCE COSTS:

Bond Counsel -	
Watkins, Ludlam Winter & Stennis	Bond Counsel Fee: \$ 45,000.00
633 North State Street	Expenses: 1,002.64
Jackson, Mississippi 39202	

Butler, Snow, O'Mara, Stevens & Cannada	LOC Counsel Fee: \$ 20,000.00
210 East Capitol Street	LOC Counsel Expenses: 1,203.10
Jackson, Mississippi 39201	Placement Counsel Fee: 30,000.00
	Placement Counsel Expenses: 552.05

Forman, Perry, Watkins, Krutz & Tardy, PLLC	Borrower's Counsel Fee: \$ 17,500.00
188 Capitol Street, Suite 1200	
Jackson, Mississippi 39225-2608	

Bond Rating -	
Moody's Investors Service	Rating Fee: \$ 8,100.00
99 Church Street	
New York, New York 10007	

Other -
 Mississippi Business Finance Corporation Issuer's Fee: \$ 20,000.00
 735 Riverside Drive
 Jackson, Mississippi 39205

The above costs were paid by the company.

12. \$4,000,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Producers Feed Company Project)

ISSUANCE COSTS:

Bond Counsel -
 Watkins Ludlam Winter & Stennis Bond Counsel Fee: \$ 45,000.00
 633 North State Street Bond Counsel Expenses: 1,507.79
 Jackson, Mississippi 39205 Underwriter's Counsel Fee: 15,000.00

Rimmer, Rawlings,
 MacInnis & Hedgin, P.A. LOC Counsel Fee: \$ 7,500.00
 Post Office Box 1789
 Madison, Mississippi 39130

Bond Rating -
 Standard & Poor's Ratings Services Rating Fee: \$ 7,500.00
 55 Water Street
 New York, New York 10041

Financial Advisor -
 Holley, Grubbs, Mitcham & Phillips Financial Advisor's Fee: \$ 8,000.00
 401 East Capitol Street
 Jackson, Mississippi 39201

Paying Agent/Trustee
 Hancock Bank Trustee Acceptance Fee: \$ 3,000.00
 1855 Lakeland Drive, Suite P-231
 Jackson, Mississippi 39216

Other -
 Merchant Capital Underwriter's Fees: \$ 36,000.00
 Post Office Box 589 DTC, Cusip & Printing: 2,830.00
 Montgomery, Alabama 36101

The above costs were paid from funds received from the company.

Validation -			
Michael V. Ratliff	State's Bond Attorney:	\$	500.00
1300 Hardy Street			
Hattiesburg, Mississippi 39403			

Other -			
Mississippi Development Authority	State Allocation Fee:	\$	1,000.00
P.O. Box 849			
Jackson, Mississippi 39205			

The above costs were paid by Bond Counsel

13. \$2,500,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Shuqualak Lumber Company)

ISSUANCE COSTS:

Bond Counsel -			
McGlinchey Stafford	Bond Counsel Fee:	\$	34,000.00
200 South Lamar			
Jackson, Mississippi 39201			

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$	2,000.00
210 East Capitol Street			
Jackson, Mississippi 39201			

Watkins Ludlam Winter & Stennis	Trustee Counsel Fee:	\$	4,000.00
633 North State Street			
Jackson, Mississippi 39202			

Financial Advisor -			
Holley, Grubbs, Mitcham & Phillips	Financial Advisor Fee:	\$	2,500.00
1830 Crane Ridge Drive			
Jackson, Mississippi 39216			

Paying Agent/Trustee			
Bank One Global Corporate Trust	Trustee Acceptance Fee:	\$	4,000.00
201 St. Charles Avenue, 27 th Floor			
New Orleans, Louisiana 70170			

Other -

Bank One Capital Markets, Inc. 150 East Gay Street, 17 th Floor Columbus, Ohio 43271-0340	Underwriting Fee:	\$ 25,000.00
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Bank One, NA P.O. Drawer 1412 Monroe, Louisiana 71210-1412	Letter of Credit Fee:	\$ 8,860.00
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The above costs were paid from funds received from the company.

14. \$8,000,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Silver Creek Gin Company)

ISSUANCE COSTS:

Bond Counsel -

Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39205	Bond Counsel Fee:	\$ 45,695.95
	Underwriter Counsel Fee:	15,000.00

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Issuer's Counsel Fee:	\$ 2,000.00
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Capell & Howard, P.C. P.O. Box 2069 Montgomery, Alabama 36102	L/C Bank Counsel Fee:	\$ 15,108.31
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Bond Rating -

Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 7,500.00
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Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Printing -

Merchant Capital, LLC P.O. Box 589 Montgomery, Alabama 36101	Printing:	\$ 4,461.00
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Paying Agent/Trustee - Regions Bank P.O. Box 5260 Montgomery, Alabama 36103	Trustee Acceptance Fee:	\$ 2,500.00
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Other - Merchant Capital Corporation 1830 Crane Ridge Drive Jackson, Mississippi 39216	Underwriter & Remarketing	\$ 80,000.00
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Mississippi Development Authority P.O. Box 849 Jackson, Mississippi 39205	State Allocation Fee:	\$ 1,000.00
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The above costs were paid from proceeds.

15. \$800,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Oktibbeha County Educational Foundation d/b/a Starkville Academy Project)

ISSUANCE COSTS:

Bond Counsel - Watkins, Ludlam, Winter & Stennis 633 North State Street Jackson, Mississippi 39202	Co-Bond Counsel Fee:	\$ 4,500.00
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Walston, Wells, Anderson & Bains, LLP 505 20 th Street North, Suite 500 Birmingham, Alabama 35203	Co-Bond Counsel Fee:	\$ 3,000.00
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Butler, Snow, O’Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Issuer’s Counsel Fee:	\$ 2,000.00
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State’s Bond Attorney:	\$ 500.00
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Other -
 Mississippi Business Finance Corporation Issuer's Fee: \$ 5,000.00
 735 Riverside Drive
 Jackson, Mississippi 39205

The above costs were paid by the company.

16. \$145,666,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Development Bonds Series 2001, (Warren Power, LLC Project)

ISSUANCE COSTS:

Bond Counsel -
 Brunini, Grantham, Grower & Hewes Bond Counsel Fee: \$ 22,500.00
 248 East Capitol Street Bond Counsel Expenses: 302.58
 Jackson, Mississippi 39201 Company Counsel Fee: 1,750.00

 Harris, Geno Issuer Counsel Fee: \$ 8,705.00
 P.O. Box 3919
 Jackson, Mississippi 39207

Validation -
 Michael V. Ratliff State's Bond Attorney: \$ 500.00
 1300 Hardy Street
 Hattiesburg, Mississippi 39403

Other -
 Mississippi Business Finance Corporation Issuer's Fee: \$ 30,000.00
 735 Riverside Drive
 Jackson, Mississippi 39205

The above costs were paid from funds received from the company.

17. \$800,000 Mississippi Business Finance Corporation Tax-Exempt Industrial Revenue Development Bonds Series 2001, (Young Men's Christian Association of Corinth, Mississippi d/b/a Corinth Sports Plex Project)

ISSUANCE COSTS:

Bond Counsel -
 Watkins, Ludlam Winter & Stennis Co-Bond Counsel Fee: \$ 4,800.00
 633 North State Street
 Jackson, Mississippi 39205

Walston, Wells, Anderson & Bains, LLP Co-Bond Counsel Fee: \$ 3,200.00
505 20th Street North, Suite 500
Birmingham, Alabama 35203

Butler, Snow, O'Mara, Stevens & Cannada Issuer's Counsel Fee: \$ 2,000.00
210 East Capitol Street
Jackson Mississippi 39201

Validation -

Michael V. Ratliff State's Bond Attorney: \$ 500.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Other -

Mississippi Business Finance Corporation Issuer's Fee: \$ 5,000.00
735 Riverside Drive
Jackson, Mississippi 39205

AmSouth Leasing Corporation Fees and Expenses: \$ 5,930.00
P.O. Box 2545
Birmingham, Alabama 35202

The above costs were paid from funds received from the company.

BONDS ISSUED BY THE MISSISSIPPI DEVELOPMENT BANK

**1. \$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2001 A&B
(Aberdeen - Monroe County Hospital Project)**

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O’Mara, Stevens & Cannada Bond Counsel Fee: \$ 49,500.00
210 East Capitol Street
Jackson, Mississippi 39201

Creekmore Law Office County Counsel Fee: \$ 17,500.00
P.O. Box 716
Amory, Mississippi 38821

Thomas M. Braham City Counsel Fee: \$ 17,500.00
P.O. Box 28
Aberdeen, Mississippi 39730

Timothy E. Ervin Hospital Counsel Fee: \$ 17,500.00
P.O. Box 816
Aberdeen, Mississippi 39730

Bond Rating -

Standard & Poor’s Rating Fee: \$ 4,500.00
55 Water Street
New York, New York 10041

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips Financial Advisor’s Fee: \$ 35,000.00
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Validation -

Michael V. Ratliff State’s Bond Attorney: \$ 500.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Paying Agent/Trustee -

Hancock National Bank Trustee’s Fee: \$ 3,200.00
18551 Lakeland Drive, Suite P-231
Jackson, Mississippi 39216

Other -		
Mississippi Development Bank	Issuer's Fee:	\$ 7,500.00
735 Riverside Drive		
Jackson, Mississippi 39205		

The above costs were paid by the Trustee.

2. \$3,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2001 (Canton, Mississippi Electric System Project)

ISSUANCE COSTS:

Bond Counsel -		
Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$ 34,600.00
210 East Capitol Street		
Jackson, Mississippi 39201		

Montgomery McGraw Collins		
Jones Cowan & Hembree	Co-Bond Counsel Fee:	\$ 30,000.00
3350 N. Liberty Street, Suite A		
Canton, Mississippi 39046		

Bond Rating -		
Standard & Poor's	Rating Fee:	\$ 3,400.00
55 Water Street		
New York, New York 10041		

Financial Advisor -		
Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 17,500.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -		
Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee -		
Trustmark National	Trustee's Fee:	\$ 1,500.00
Trust Division		
248 East Capitol Street, Suite 1236		
Jackson, Mississippi 39201		

Other -

Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 2,500.00
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The above costs were paid by the Trustee.

**3. \$131,400,000 Mississippi Development Bank Special Obligation Bonds, Series 2001 A&B,
(Capital Projects and Equipment Acquisition Program)**

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$342,500.00
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The Boles Law Firm 1818 Avenue of Americas Monroe, Louisiana 71201	Trustee's Counsel Fee:	\$ 25,000.00
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McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Underwriter's Counsel Fee:	\$125,000.00
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Greenberg, Traurig, P.A. 1221 Brickell Avenue Miami, Florida 33131	Special Tax Counsel Fee:	\$107,500.00
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Bond Rating -

Standard & Poor's 55 Water Street New York, New York 10041	Rating Fee:	\$ 43,600.00
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Financial Advisor -

Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$332,500.00
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Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 150.00
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Paying Agent/Trustee - Hancock Bank Trust Division 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee's Fee:	\$ 30,000.00
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Printing - Imagemaster 1174 Oak Valley Drive Ann Arbor, Michigan 48108	Printing:	\$ 9,384.70
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Other - Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 50,000.00
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The above costs were paid by the Trustee.

4. \$2,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2001, (Sand Beach Project)

ISSUANCE COSTS:

Bond Counsel - Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$ 36,686.16
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Gerald C. Gex, Esquire 700 Highway 90 P.O. Box 47 Waveland, Mississippi 39576	Local Counsel Fee:	\$ 10,821.00
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Bond Rating - Standard & Poor's 55 Water Street New York, New York 10041	Rating Fee:	\$ 3,000.00
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Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 19,366.00
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Hancock National Bank 18551 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee's Fee:	\$ 2,200.00
Other - Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 2,500.00
Hancock County Board of Supervisors P.O. Box 429 Bay St. Louis, Mississippi 39520	Miscellaneous Expenses:	\$ 1,926.84

The above costs were paid by the Trustee.

5. \$7,500,000 Mississippi Development Bank Special Obligation Bonds - Harrison County, Series 2001, (Public Improvements Project)

ISSUANCE COSTS:

Bond Counsel - Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Co-Bond Counsel Fee:	\$ 91,001.21
Blackwell & White 1613 23 rd Avenue P.O. Box 430 Gulfport, Mississippi 39502	Co-Bond Counsel Fee:	\$ 37,500.00
Meadows, Riley, Koeneen & Teel 1720 23 rd Avenue P.O. Box 550 Gulfport, Mississippi 39502	County Counsel Fee:	\$ 23,750.00

Bond Rating - Standard & Poor's 55 Water Street New York, New York 10041	Rating Fee:	\$ 11,400.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$110,000.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Hancock Bank 18551 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee's Fee:	\$ 2,500.00
Other - Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 7,500.00
The Arbitrage Group, Inc. 3212 Smith Street, Suite 201 Houston, Texas 77006	Professional Services:	\$ 2,500.00

The above costs were paid by the Trustee.

6. \$7,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2001, (Horn Lake, Mississippi Recreation Facilities Project)

ISSUANCE COSTS:

Bond Counsel - Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$ 2,000.00
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Harris Geno & Dunbar
P.O. Box 3919
Jackson, Mississippi 39207

Bond Counsel Fee: \$ 70,000.00
Bond Counsel Expenses: 13,500.00

Holcomb Dunbar
P.O. Box 190
Southaven, Mississippi 38671

Local Counsel Fee: \$ 55,000.00

Bond Rating -

Standard & Poor's
55 Water Street
New York, New York 10041

Rating Fee: \$ 4,500.00

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee: \$ 42,500.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Paying Agent/Trustee -

Trustmark National Bank
248 East Capitol Street
Jackson, Mississippi 39201

Trustee's Fee: \$ 3,500.00

Printing -

Southern Bank Note
3501 Seventh Avenue South
Birmingham, Alabama 35222

Certificate Printing: \$ 2,167.00

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fees: \$ 7,500.00

The above costs were paid by the Trustee.

7. \$11,915,000 Mississippi Development Bank Special Obligation Bonds, City of Indianola, Series 2001A and 2001B, (Water Sewer System Project)

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$113,000.00
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Clark, Davis & Belk P.A. P.O. Box 229 Indianola, Mississippi 38751	Local City Counsel Fee:	\$100,000.00
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Bond Rating -

Standard & Poor's 55 Water Street New York, New York 10041	Rating Fee:	\$ 9,000.00
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Financial Advisor -

Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 91,000.00
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Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Paying Agent/Trustee -

The Peoples Bank P.O. Box 1416 Biloxi, Mississippi 39533	Trustee's Fee:	\$ 5,000.00
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Other -

Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fees:	\$ 10,000.00
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The Arbitrage Group, Inc. 3212 Smith Street, Suite 201 Houston, Texas 77006	Professional Fees:	\$ 2,500.00
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The above costs were paid by the Trustee.

8. \$23,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2001, (Madison County, Mississippi General Obligation Road and Bridge Bond Project)

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada Bond Counsel Fee: \$125,000.00
210 East Capitol Street
Jackson, Mississippi 39201

Montgomery, McGraw, Collins, Jones,
Cowan & Hembree, PLLC Local Counsel Fee: \$ 63,750.00
P.O. Box 1039
Canton, Mississippi 39046

Bond Rating -

Moody's Investors Service Rating Fee: \$ 12,000.00
99 Church Street
New York, New York 10007-2796

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips Financial Advisor's Fee: \$125,000.00
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Validation -

Michael V. Ratliff State's Bond Attorney: \$ 1,000.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Paying Agent/Trustee -

Trustmark National Bank Trustee's Fee: \$ 3,500.00
Trust Division
248 East Capitol Street, Suite 1236
Jackson, Mississippi 39201

Other -

Mississippi Development Bank Issuer's Fee: \$ 12,500.00
735 Riverside Drive
Jackson, Mississippi 39205

The above costs were paid by the Trustee.

9. \$3,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2001, (Meridian, Mississippi Water/Sewer System Project)

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$ 45,600.00
210 East Capitol Street	Bond Counsel Expenses:	6,479.15
Jackson, Mississippi 39201	Issuer Counsel Fee:	2,000.00

Bourdeaux and Jones	Local Counsel Fee:	\$ 15,000.00
P.O. Box 2009		
Meridian, Mississippi 39302		

Bond Rating -

Standard & Poor's	Rating Fee:	\$ 3,400.00
55 Water Street		
New York, New York 10041		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 15,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee -

Trustmark National Bank	Trustee's Fee:	\$ 2,500.00
Trust Division		
248 East Capitol Street, Suite 1236		
Jackson, Mississippi 39201		

Other -

Mississippi Development Bank	Issuer's Fee:	\$ 2,500.00
735 Riverside Drive		
Jackson, Mississippi 39205		

The above costs were paid by the Trustee.

10. \$3,705,000 Mississippi Development Bank Special Obligation Bonds, City of Okolona, Series 2001, (Okolona Electric System Project)

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada Bond Counsel Fee: \$ 44,050.00
210 East Capitol Street
Jackson, Mississippi 39201

John A. Gregory Local Counsel Fee: \$ 37,050.00
P.O. Box 466
Okolona, Mississippi 38860

Bond Rating -

Standard & Poor's Rating Fee: \$ 1,600.00
55 Water Street
New York, New York 10041

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips Financial Advisor's Fee: \$ 21,900.00
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Validation -

Michael V. Ratliff State's Bond Attorney: \$ 500.00
1300 Hardy Street
Hattiesburg, Mississippi 39403

Paying Agent/Trustee -

First Security Bank Trustee's Fee: \$ 900.00
P.O. Box 690
Batesville, Mississippi 38606

Other -

Mississippi Development Bank Issuer's Fee: \$ 2,500.00
735 Riverside Drive
Jackson, Mississippi 39205

The Arbitrage Group, Inc. Professional Fees: \$ 1,500.00
3212 Smith Street, Suite 201
Houston, Texas 77006

The above costs were paid by the Trustee.

11. \$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2001, (City of Oxford Multi-Purpose/Recreation Facilities Project)

ISSUANCE COSTS:

Bond Counsel -

Harris Geno & Dunbar	Bond Counsel Fee:	\$ 68,450.00
P.O. Box 3919	Bond Counsel Expenses:	10,614.79
Jackson, Mississippi 39207		

Butler, Snow, O'Mara, Stevens & Cannada	Issuer Counsel Fee:	\$ 5,000.00
210 East Capitol Street		
Jackson, Mississippi 39201		

Bond Rating -

Standard & Poor's	Rating Fee:	\$ 3,700.00
55 Water Street		
New York, New York 10041		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 19,500.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee -

Hancock Bank	Trustee's Fee:	\$ 3,200.00
18551 Lakeland Drive, Suite P-231		
Jackson, Mississippi 39216		

Printing -

Southern Bank Note	Certificate Printing:	\$ 2,238.00
3501 Seventh Avenue South		
Birmingham, Alabama 35222		

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee:

\$ 7,500.00

The above costs were paid by the Trustee.

BONDS ISSUED BY THE MISSISSIPPI HOME CORPORATION

1. \$60,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds Series 2001A

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$ 60,000.00
Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fee:	\$ 60,000.00
Trustee's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fee:	\$ 2,000.00
Bond Rating - Moody's Investors Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 15,500.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 60,000.00
Printing - Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing POS & OS	\$ 5,978.05
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00

Paying Agent/Trustee - Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Fee:	\$ 7,500.00
Other - Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112	Underwriter's Fee:	\$499,200.00
The Chapman Company 4945 South Drive Jackson, Mississippi 39209		
Duncan-Williams, Inc. 240 Bracken Cove Jackson, Mississippi 39212		
Causey Demgen & Moore 1801 California Street, Suite 4650 Denver, Colorado 80202	Verification:	\$ 6,000.00
Mississippi Development Authority 735 Riverside Drive, Suite 300 Jackson, Mississippi 39202	Bond Cap	\$ 1,000.00

The above costs were paid by the issuer and will be recovered from bond revenues.

2. \$26,275,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2001BC

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 26,275.00
Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 26,275.00

Trustee's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
Bond Rating - Moody's Investors Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 9,500.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 26,275.00
Printing - Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing POS & OS	\$ 5,512.48
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Fee:	\$ 3,599.87
Other - Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112 The Chapman Company 4945 South Drive Jackson, Mississippi 39209 Duncan-Williams, Inc. 240 Bracken Cove Jackson, Mississippi 39212	Underwriter's Fee:	\$207,500.00

Causey Demgen & Moore 1801 California Street, Suite 4650 Denver, Colorado 80202	Verification:	\$ 6,000.00
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Mississippi Development Authority 735 Riverside Drive, Suite 300 Jackson, Mississippi 39202	Bond Cap	\$ 1,000.00
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The above costs were paid by the issuer and will be recovered from bond revenues.

3. \$33,780,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2001D

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 33,780.00
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Issuer's Counsel -

Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 33,780.00
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Trustee's Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
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Bond Rating -

Moody's Investors Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 9,500.00
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Financial Advisor -

Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 33,780.00
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Printing - Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing POS & OS	\$ 6,000.00*
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Fee:	\$ 4,799.57
Other - Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112	Underwriter's Fee:	\$271,929.00
The Chapman Company 4945 South Drive Jackson, Mississippi 39209		
Duncan-Williams, Inc. 240 Bracken Cove Jackson, Mississippi 39212		
Causey Demgen & Moore 1801 California Street, Suite 4650 Denver, Colorado 80202	Verification:	\$ 6,000.00
Mississippi Development Authority 735 Riverside Drive, Suite 300 Jackson, Mississippi 39202	Bond Cap	\$ 2,000.00

*This is an estimated cost, the invoice has not been received.
The above costs were paid by the issuer and will be recovered from bond revenues.

**4. \$8,200,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series 2001-1
(Bristol Park Apartments, Jackson, Mississippi/County Line Partners LP)**

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 43,000.00
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Issuer's Counsel -

Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 12,300.00
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Trustee's Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
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Letter of Credit Counsel -

Bradley, Arant Rose & White 188 E. Capital Street, Suite 450 Jackson, Mississippi 39201	Counsel Fees:	\$ 20,000.00
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Underwriter's Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 17,000.00
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Borrower's Counsel -

Taylor, Covington & Smith 315 Tombigbee Street Jackson, Mississippi 39201	Counsel Fees:	\$ 6,500.00
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Bond Rating -

Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 7,500.00
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Printing -

Merchant Capital 1830 Crane Ridge Drive Jackson, Mississippi 39216	Printing:	\$ 6,700.00
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Chase Manhattan Trust Company 1715 Aaron Brenner Drive, Suite 400 Memphis, Tennessee 38120	Trustee Fee:	\$ 3,000.00
Other - Merchant Capital 1830 Crane Ridge Drive Jackson, Mississippi 39216	Underwriter's Fee:	\$ 65,600.00
Mississippi Development Authority 735 Riverside Drive, Suite 300 Jackson, Mississippi 39202	Bond Cap	\$ 1,000.00

The above costs were paid by the borrower.

5. \$6,300,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series 2001-2 (Chapel Ridge Apartments, Brandon, Mississippi/Brandon Housing Associates LP)

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 51,500.00
Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 10,000.00
Underwriter's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 12,000.00

Borrower's Counsel -
Warner, Smith & Harris
214 North 6th Street
Fort Smith, Arkansas 72901
Counsel Fees: \$ 7,000.00

Financial Advisor -
Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216
Financial Advisor's Fee: \$ 6,300.00

Validation -
Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403
State's Bond Attorney: \$ 500.00

Paying Agent/Trustee -
Regions Bank
P.O. Box 17738
Montgomery, Alabama 36102
Trustee Fee: \$ 3,750.00

Other -
Morgan Keegan & Company, Inc.
909 Poydras Street
LL&E Tower, Suite 1300
New Orleans, Louisiana 70112
Underwriter's Fee: \$ 45,675.00

Mississippi Development Authority
735 Riverside Drive, Suite 300
Jackson, Mississippi 39202
Bond Cap \$ 1,000.00

The above costs were paid by the borrower.

**6. \$9,800,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series 2001-3
(Cambridge Park Apartments, Pascagoula, Mississippi/Pascagoula Partners LP)**

ISSUANCE COSTS:

Bond Counsel -
McGlinchey Stafford
200 South Lamar Street
Jackson, Mississippi 39201
Counsel Fees: \$ 43,000.00

Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 14,700.00
Trustee's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
Letter of Credit Counsel - Bradley, Arant Rose & White 188 E. Capital Street, Suite 450 Jackson, Mississippi 39201	Counsel Fees:	\$ 21,500.00
Underwriter's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 17,000.00
Borrower's Counsel - Taylor, Covington & Smith 315 Tombigbee Street Jackson, Mississippi 39201	Counsel Fees:	\$ 6,500.00
Bond Rating - Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 7,500.00
Printing - Merchant Capital 1830 Crane Ridge Drive Jackson, Mississippi 39216	Printing:	\$ 7,585.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00

Paying Agent/Trustee - Chase Manhattan Trust Company 1715 Aaron Brenner Drive, Suite 400 Memphis, Tennessee 38120	Trustee Fee:	\$ 3,000.00
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Other - Merchant Capital 1830 Crane Ridge Drive Jackson, Mississippi 39216	Underwriter's Fee:	\$ 68,400.00
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The above costs were paid by the borrower.

7. \$7,500,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series 2001-4 (Highland Park Apartments, Jackson, Mississippi/Beasley Partners LP)

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 38,000.00
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Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 11,250.00
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Trustee's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
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Letter of Credit Counsel - Baker, Donelson, Bearman & Caldwell 410 Meadowbrook Road Jackson, Mississippi 39206	Counsel Fees:	\$ 16,150.00
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Underwriter's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 17,000.00
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Borrower's Counsel - Taylor, Covington & Smith 315 Tombigbee Street Jackson, Mississippi 39201	Counsel Fees:	\$ 6,500.00
Bond Rating - Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 7,500.00
Printing - Merchant Capital 1830 Crane Ridge Drive Jackson, Mississippi 39216	Printing:	\$ 7,025.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Chase Manhattan Trust Company 1715 Aaron Brenner Drive, Suite 400 Memphis, Tennessee 38120	Trustee Fee:	\$ 3,000.00
Other - Merchant Capital 1830 Crane Ridge Drive Jackson, Mississippi 39216	Underwriter's Fee:	\$ 60,000.00

The above costs were paid by the borrower.

BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES AUTHORITY

1. \$38,000,000 Mississippi Hospital Equipment and Facilities Authority Health Care Equipment Revenue Bonds (Baptist Memorial Hospital - Desoto, Inc. Project, Series 2001)

ISSUANCE COSTS:

Bond Counsel -

Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39202	Counsel Fees:	\$ 77,099.44
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Underwriter's Counsel

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Counsel Fees:	\$ 25,000.00
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Trustee Counsel

Baker, Donelson, Bearman & Caldwell 165 Madison Avenue, Suite 2000 Memphis, Tennessee 38103	Counsel Fees:	\$ 3,000.00
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Bond Rating -

Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 30,000.00
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Printing -

Morgan Keegan & Company, Inc. 50 North Front Street, 16 th Floor Memphis, Tennessee 38103	Printing:	\$ 683.30
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Paying Agent/Trustee -

J.P. Morgan / Chase 1715 Aaron Brenner Drive, Suite 400 Memphis, Tennessee 38120	Trustee Fee:	\$ 4,500.00
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Other:

Ms Hospital Equipment & Facilities 6425 Lakeover Road Jackson, Mississippi 39213	Authority Fees:	\$ 9,500.00
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Morgan Keegan & Company, Inc.
50 North Front Street, 16th Floor
Memphis, Tennessee 38103

Underwriter Fees: \$ 76,000.00

Bank of America, N.A.
6060 Poplar Avenue
Memphis, Tennessee 38119

Letter of Credit Fee: \$366,138.14

The above issuance costs were paid from bond proceeds.

2. \$40,000,000 Mississippi Hospital Equipment and Facilities Authority Health Care Equipment Revenue Bonds, 2001 Series 1 (North Mississippi Health Services)

ISSUANCE COSTS:

Bond Counsel -

Orrick, Herrington & Sutcliffe
666 Fifth Avenue
New York, New York 10004

Counsel Fees: \$ 58,018.88

Issuer's Counsel -

Watkins Ludlam Winter & Stennis, P.A.
633 North State Street
Jackson, Mississippi 39202

Counsel Fees: \$ 15,785.13

Borrower's Counsel -

Phelps Dunbar
One Mississippi Plaza
Tupelo, Mississippi 38804

Counsel Fees: \$ 26,488.39

Underwriter's/Bank's Counsel -

Chapman and Cutler
111 West Monroe Street
Chicago, Illinois 60603-4080

Counsel Fees: \$ 25,000.00

Trustee's Counsel -

McGlinchey Stafford
200 South Lamar Street
Jackson, Mississippi 39201

Counsel Fees: \$ 5,000.00

Bond Rating -		
Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Rating Fee:	\$ 40,000.00
Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 28,000.00
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 23,000.00
Printing -		
Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing POS & OS	\$ 7,928.46
Paying Agent/Trustee -		
The Bank of New York Trust Company of Florida, N.A. 10161 Centurion Parkway Jacksonville, Florida 32256	Trustee Fee:	\$ 11,673.18
Other -		
Ms Hospital Equipment & Facilities 6425 Lakeover Road Jackson, Mississippi 39213	Authority Fees:	\$ 27,925.17
Goldman, Sachs & Co. 85 Broad Street New York, New York 10004	Underwriter's Fees:	\$240,000.00
KPMG Peat Marwick LLP One Jackson Place, Suite 1100 188 East Capitol Street Jackson, Mississippi 39201	Health System Auditors:	\$ 38,107.27
Westdeutsche Landsbank Girozentrale 1211 Avenue of the Americas New York, New York 10036	Standby Bank Fee:	\$ 3,000.00

The above issuance costs were paid from bond proceeds.

3. \$2,000,000 Mississippi Hospital Equipment and Facilities Authority Health Care Equipment Revenue Note, Series 2001A (Singing River Hospital System Project)

ISSUANCE COSTS:

Issuer's Counsel -

Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39202	Counsel Fees:	\$ 6,617.79
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Other -

Ms Hospital Equipment & Facilities 6425 Lakeover Road Jackson, Mississippi 39213	Authority Fees:	\$ 4,500.00
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The above issuance costs were paid from funds of the borrower.

4. \$945,176 Mississippi Hospital Equipment and Facilities Authority Tax-Exempt Lease/Purchase Financing (Mississippi Blood Services, Inc.)

ISSUANCE COSTS:

Issuer's Counsel -

Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39202	Counsel Fees:	\$ 1,500.00
	Bond Counsel Fees:	7,041.61
	Title Opinion	3,926.50

Bond Counsel and Counsel to Amsouth Leasing -

Walston, Wells, Anderson & Banks, LLP Financial Center 505 20 th Street North, Suite 500 Birmingham, Alabama 35203	Counsel Fees:	\$ 4,200.00
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Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Other -

Ms Hospital Equipment & Facilities 6425 Lakeover Road Jackson, Mississippi 39213	Authority Fees:	\$ 3,000.00
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The above issuance costs were paid from funds of the borrower.